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Re: Proposed Amendment

FORMAL COMMUNICATION

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Serial No.: 10/667,755 Confirmation No.: 1374
Applicant: Lee M. Amaitis et al.
Title: SYSTEM AND METHOD FOR SPREAD BETTING ON A PARTICIPANT IN A GROUP OF EVENTS
Filed: September 22, 2003
Art Unit: 3689
Examiner: Gerardo Araque Jr.
Atty. Docket: 03-6164
Customer No. 63710

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PROPOSED AMENDMENT

1. (Currently Amended) A method of managing bets, comprising:
determining, by at least one processor of a computer, a spread quote comprising an upper index number and a lower index number, wherein the upper index number and the lower index number are associated with a total number of units that could be earned by a jockey in a plurality of horse races;
causing, by the at least one processor, information regarding index bets based on the spread quote to be displayed, wherein the index bets comprise a first type of bet and second type of bet, wherein the first type of bet comprises a bet that a total number of units earned by the jockey in the plurality of horse races will be greater than or equal to the upper index number, and wherein the second type of bet comprises a bet that the total number of units earned by the jockey in the plurality of horse races will be less than or equal to the lower index number;
receiving, by the at least one processor, a first bet at a first quote, the upper index number, wherein the first bet comprises the first type of bet and has having an associated first unit stake, the first quote corresponding with a total number of units that could be earned by a participant in a plurality of events;
for each horse race, of the plurality of horses races, in which the jockey participated,
receiving, by the at least one processor, a result of the horse race, results of each of the plurality of events, the results result comprising the positioning a final position of the particular participant jockey in each of the plurality of events; the horse race;

determining, by the at least one processor, the total number of units earned by the jockey in the plurality of horse races, wherein determining the total number of units comprises:

for each horse race, of the plurality of events, horse races, in which the jockey participated, determining, by the at least one processor, a number of units earned by the participant jockey in the horse race based at least in part on at least one of the positioning of the participant final position of the jockey in the event horse race and a purse distribution structure defining a distribution of a purse over a plurality of positions in the event, the determination made by a processor, horse race;
and

determining, by the at least one processor, an amount of a payout for the first bet based at least in part on multiplying the first unit stake, the first quote, and by a difference between the total number of units earned by the participant jockey in the plurality of events, horse races and the upper index number.

XX. (XXX) The method of Claim 1, wherin determining the spread quote comprises: determining the spread quote based at least in part on the jockey not participating in at least one horse race of the plurality of horse races.

2. (Currently Amended) The method of Claim 1, further comprising:
providing a spread quote comprising an upper index number and a lower index number;
wherein the first quote comprises the upper index number and the first bet comprises a bet that the total number of units earned by the participant will be greater than the upper index number; and

receiving, by the at least one processor, a second bet at the lower index number, wherein the second bet comprises the second type of bet and has an associated second unit stake, that the total number of units earned by the participant will be less than the lower index number.

15. (Currently Amended) An apparatus, A system for managing bets, comprising:
at least one processor; and
[[a]] memory operable to store: storing computer instructions that, when executed by the at least one processor, cause the at least one processor to:

determine a spread quote comprising an upper index number and a lower index number, wherein the upper index number and the lower index number are associated with a total number of units that could be earned by a jockey in a plurality of horse races;

causing information regarding index bets based on the spread quote to be displayed, wherein the index bets comprise a first type of bet and second type of bet, wherein the first type of bet comprises a bet that a total number of units earned by the jockey in the plurality of horse races will be greater than or equal to the upper index number, and wherein the second type of bet comprises a bet that the total number of units earned by the jockey in the plurality of horse races will be less than or equal to the lower index number;

receive a first bet at a first quote, the upper index number, wherein the first bet comprises the first type of bet and has having an associated first unit stake, the first quote corresponding with a total number of units that could be earned by a participant in a plurality of events; [[and]]

for each horse race, of the plurality of horses races, in which the jockey participated, receive, by the at least one processor, a result of the horse race, results of each of the plurality of events, the results result comprising the positioning a final position of the particular participant jockey in each of the plurality of events; and the horse race;

a processor operable to:

determine, by the at least one processor, the total number of units earned by the jockey in the plurality of horse races, wherein determining the total number of units comprises:

for each horse race, of the plurality of horse races, in which the jockey participated, determine, for each of the plurality of events, by the at least one processor, a number of units earned by the participant jockey in the horse race based at least in part on at least one of the positioning of the participant final position of the jockey in the event horse race and a purse distribution structure defining a distribution of a purse over a plurality of positions in the event horse race;

and

determine, by the at least one processor, an amount of a payout for the first bet based at least in part on multiplying the first unit stake, the first quote, and by a difference between the total number of units earned by the participant jockey in the plurality of events- horse races and the upper index number.